

Vision Personal

Product Disclosure Statement

This statement was prepared on **1 July 2026**

This Product Disclosure Statement (PDS) is a summary of significant information about Vision Personal and contains a number of references to important information such as information about investments, fees and costs and insurance (each of which forms part of the PDS).

You can download this information from **visionsuper.com.au/product-disclosure-statements** or request a copy by calling our Contact Centre. You should consider all of this information before making a decision about the product.

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should consider whether this information is appropriate to your personal circumstances before acting on it and, if necessary, you should also seek professional financial advice tailored to your personal circumstances. Where tax information is included you should consider getting personal taxation advice.

This PDS is up to date at the time it was prepared. Information in this PDS is subject to change from time to time. If a change is made to the information in the PDS that is not materially adverse information, we may update the information by notice on our website and/or as news in the next newsletter. You can also call our Contact Centre on **1300 300 820**. A paper copy of updated information will be given to you without charge on request.

Vision Super Pty Ltd ABN 50 082 924 561, AFSL 225054, RSE Licence L0000239 ('the Trustee' or 'we' or 'us') is the Trustee of the Local Authorities Superannuation Fund ('Vision Super' or 'the Fund') ABN 24 496 637 884. The final authority on any issue relating to the Fund is the Trust Deed governing the Fund, the relevant provisions of the Commonwealth legislation and the relevant insurance policy (if applicable).

Our Target Market Determinations are available at **visionsuper.com.au/tmd/**

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1. About Vision Personal

Our goal is to make understanding super as easy as possible. We've been helping members understand and build their retirement savings for over 75 years.

In this Product Disclosure Statement (PDS) you'll find what you need to know about Vision Personal and the features and options available to you. Vision Personal is a 'choice' product with flexible investment and insurance options to meet your needs. Vision Personal offers an investment in a Balanced low cost option. However, there are 9 other investment options available to members, four premixed options and five single sector options.

We think it is our role to help you in looking after your financial wellbeing, from the start of your career through to retirement. We look forward to welcoming you as a 'Personal' member of Vision Super.

Other information about Vision Super

Vision Personal is part of Vision Super, a public offer fund known as the Local Authorities Superannuation Fund. This means as long as you are eligible to make or have contributions made on your behalf, you can become a member of Vision Personal.

Governance disclosure

You can find important information, including our Trust Deed at **visionsuper.com.au/about-us/fund-information/governance-reporting**.

Information about director and executive remuneration can be found in the Fund's financial statements at **visionsuper.com.au/resources/forms-and-publications/#statements**

Compare your super fund

Compare the costs, services and performance of different super using RateMySuper* at **visionsuper.com.au/investment/mysuper-dashboards**

* RateMySuper is provided by independent research consultant, SuperRatings Pty Ltd ABN 95 100 192 283 AFSL 311880 (SuperRatings). While we have paid SuperRatings a fee for making the service available to you, we have no influence over the research results and ratings and do not accept responsibility for any loss or damage caused by the service.

2. How super works

Super is an important way for you to save for the future

Superannuation (super) is a long-term investment which is, in part, compulsory and the sooner you start putting money into your account, the better off you can be when you retire. Tax concessions and other government benefits generally make super one of the best long-term investment vehicles.

Growing your super

With regular superannuation guarantee (SG) contributions from an employer, and with investment earnings on that money, a person's super savings will usually grow over time. For many people, SG contributions alone probably won't be enough to fund a comfortable retirement. If you are an employee, you can make extra contributions (in addition to SG contributions) to help grow your super with:

- Before-tax contributions – salary sacrifice super contributions that are deducted from your before-tax income, or
- After-tax contributions – extra contributions made from your after-tax income. Depending on your income and other eligibility criteria set out in government laws, if you make an after-tax contribution to your super you may be eligible to receive a Government co-contribution.

You can make tax deductible before-tax contributions to grow your super, as well as after-tax contributions. There are annual limits (caps) on how much can be contributed by you or on your behalf to your super, without you incurring additional tax. There are other limitations on the acceptance of contributions by a superannuation fund, depending on the type of contribution, your age and employment status. To learn more, information is available at **ato.gov.au** or from our website at: **visionsuper.com.au/super/grow-my-super/super-contribution-caps**.

If you have a number of super accounts you may be paying fees for each account, so consider if it's beneficial for you to consolidate your superannuation accounts into your Vision Personal account after taking into account any insurance cover you may have. We can help you find other super accounts and transfer them into your Vision Personal account. Simply go to **visionsuper.com.au/super/transfer-my-super**.

We have to transfer your account to the Australian Taxation Office (ATO) where your account is below $6,000 and 'inactive'. It will be inactive if in the last 16 months there has been no contributions or rollovers, no changes to investment options and you have not made or changed a binding nomination and there is no insurance on the account.

Accessing your super

There are limitations on withdrawals from superannuation. You usually can't access your super until you are aged 60, but there are some special circumstances where you can withdraw it earlier. To learn more about accessing your super visit **visionsuper.com.au/super/accessing-your-super**.

It's your super, it's your choice

Normally you can tell your employer where you want your SG contributions to be paid. But in some cases, it depends on the nature of your employment. If you don't make a choice or tell your employer where you want your SG contributions to be paid, they'll pay your SG contributions into your stapled super fund, or if you do not have a stapled fund, then into the employer's preferred super fund.

Visit the Australian Securities and Investments Commission Moneysmart website, **moneysmart.gov.au** for more information on how super works.

3. The benefits of investing with Vision Personal

To us, you are more than just a number. We're here to help you throughout your working life and into retirement. Investing in Vision Personal is easy and convenient for you, and also provides a low cost super solution with an investment in the Balanced low cost option.

Competitive fees and costs

We aim to keep fees and costs as low as possible, without compromising performance and service. Vision Personal members pay a low dollar based administration fee, plus (subject to an annual cap) a percentage based administration fee. Like most super funds, percentage based investment fees and costs also apply depending on the investment option you are invested in. However, we strive to make sure the expense incurred in managing each investment option is among the most competitive available in Australia, for that type of investment.

Ease and convenience

Looking after your super has never been easier with web chat, mobile app, email or the traditional phone call. We can help you with all your general super questions in the manner that is most convenient to you. Contributing is also easy. If you want to add more to your super, direct debit, BPAY and cheque are all accepted.

Run only to benefit our members

Vision Personal is part of a fund that is a 'profit for members' fund. Vision Personal is not distributed by financial advisers. We don't pay dividends to shareholders. Instead, we reinvest any profits for the benefit of members.

Competitive returns

We aim to achieve competitive, long-term investment performance for members. Our unit prices are published (usually daily) on our website (**visionsuper.com.au/investment/performance/unit-prices**). Investment returns are also published on our website (**visionsuper.com.au/invest/investment-performance**) allowing you to track investment performance. Investment returns are not guaranteed. Please note past performance is not a reliable indicator of future performance.

Advice and education

Vision Personal members have access to great quality support and advice. Financial advice is provided under the Australian Financial Services Licence of a third party, Industry Funds Services Limited ABN 54 007 016 195, AFSL 232514. Advice limited to your membership of Vision Super, that is not subject to ongoing review (called 'intrafund' advice) and some topics within intra-fund advice are available at no extra cost to you as the cost of intra-fund advice is included in the Fund's administration fees and costs.

Insurance for Vision Personal members

Once your membership has started, eligible Vision Personal members can apply for different types of insurance online at **visionsuper.com.au/insure**, or by completing and lodging an insurance application/variation form. Terms and conditions apply.

Choose who your super goes to

You have the ability to make either preferred beneficiary or binding death benefit nominations.

Choice of investment strategy

Vision Personal provides an interest in Vision Super that is invested in the Balanced low cost option. However, you have a choice from a wide range of investment options, offering a variety of investment strategies that may better suit your investment time frame, long-term goals and risk profile.

Retirement bonus

Access to a Retirement bonus when transferring from this product to a Vision Super account based pension (other than a Vision Non-commutable account based pension (a transition to retirement pension)), is subject to the relevant terms and conditions. Refer to **visionsuper.com.au/retirement/retirement-products/retirement-bonus** for further details including the terms and conditions.

4. Risks of super

All investments, including super, carry risk. Super funds invest in a diverse range of assets, including Australian and overseas shares, property, bonds, infrastructure and cash which are included in different investment strategies. Each investment asset class has a different risk profile depending on the assets that reflect its investment strategy.

Assets offering the highest long-term returns, such as equities, generally also carry the highest level of short-term risk. The significant risks that may be relevant to your Vision Personal investment include:

- Equity risk
- Inflation and interest rate risk
- Credit risk
- Liquidity risk
- Currency risk
- Operational risk
- Changes to government policy and legislation, and
- ESG/climate risk.

Investment strategies usually involve balancing the potential returns from chosen investments with the risks associated with them. Diversifying investments is a strategy that allows money to be allocated to a range of assets to manage risk, which includes reducing the volatility (up and down fluctuations) of investments. The appropriate level of risk for you will depend on a variety of factors, including your age, your investment time frame, whether you have other savings outside of super, and your risk tolerance.

Investment returns are not guaranteed. Over time, the value of your super may go up and down. The level of investment earnings will vary and the returns you receive in the past may not be the same as those you receive in the future. There is a risk that you may lose money or that the cost of living increases faster than your super grows leaving you with inadequate savings for your retirement. Superannuation and tax laws may change in the future affecting your financial and retirement planning. You should try to stay informed about changes to superannuation and tax laws and consider how these changes may affect you.

The information about risks shown here is general information only and does not consider your objectives, financial situation or needs. It may be worth consulting a professional financial adviser to assist in developing an investment and savings strategy that will help you achieve your retirement goals, taking into account your personal circumstances (including risk tolerance).



More information about the risks of investing in super is set out in our additional guide titled **4. Risks of investing in super – additional guide.** You should read the important information in this guide before making a decision.

Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

When you apply to join Vision Personal, you are doing so on the basis that your account balance (including contributions) will be invested in the Balanced low cost investment option*.

You should consider the likely investment return, risk and your investment timeframe when choosing an option to invest in. Past performance may not be a reliable guide of future performance. Neither the Trustee, nor any employees or directors of the Trustee, guarantee the repayment of contributions or the performance of the Fund or its investment options.

Balanced low cost

Most suitable for

Members seeking medium to long-term growth who are willing to accept short-term fluctuations in returns.

Investment objective#

This option aims to outperform (after fees and taxes) the rate of increases in inflation as measured by the Consumer Price Index by 2.5% per annum over rolling 15-year periods.

Strategy

To invest in a diversified portfolio with the aim of achieving the investment objective. The long-term strategic asset class allocation is shown below, together with the indicative range for the actual allocation for each asset class.

Asset class	Strategic allocation	Indicative range
Australian equities	26%	16 – 36%
International equities	34%	24 – 44%
Property	10%	0 – 20%
• *Listed property*	*10%*	*0 - 20%*
Diversified bonds	24%	14 – 34%
Cash	6%	0 – 21%
Other	0%	0 – 10%

Summary risk level

High

Expected frequency of a negative annual return

4 to less than 6 in 20 years^

Minimum investment period

7 years

Retirement bonus

This option is eligible for the Retirement bonus if the eligibility criteria and terms and conditions are satisfied.

You can switch between investment options to suit your changing financial goals, (see our Vision Personal Investment guide for further details). You can switch between investment options on Vision Online via the secure member's area of our website **visionsuper.com.au**, via the Vision Super app, or by completing and lodging the Investment Choice Election form. Using either method, you can change your investment strategy for your existing account balance, your future contributions or both.

More information about how we invest your money (including about all our investment options) is set out in our additional guide titled **5. How we invest your money – additional guide**. You should read the important information in this guide before making a decision.

Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs

The Fees and costs summary below shows the fees and other costs that you may be charged, if you are invested in the Balanced low cost option, and can be used to compare fees and costs between different superannuation products. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

The fees and costs for other investment options are different. You should read all the information about fees and other costs, including information set out in our additional guide titled Vision Personal Fees and costs guide, because it is important to understand their impact on your investment.

Consumer advisory warning

Did you know? Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser†.

To find out more If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (**moneysmart.gov.au**) has a superannuation calculator to help you check out different fee options.

†Fees and costs for Vision Personal are not negotiable.

* You can choose from 9 other investment options: Growth, Balanced growth, Balanced, Conservative, Just shares, Innovation and disruption, Australian equities, International equities and Cash. Please refer to the Vision Personal Investment guide for more details.

The investment objectives are not forecasts or predictions. They simply represent a benchmark against which the Trustee monitors performance.

^ The risk of negative returns is based on a Standard Risk Measure in industry guidance and allows members to compare investment options that are estimated to deliver a similar number of negative annual returns over any 20-year period. This Risk Measure is not a complete assessment of all forms of investment risk. For instance it does not state what the size of a negative return could be, or indicate the potential for a positive return to be less than a member may require to meet their objectives. It also does not take into account the impact of administration fees and tax on the likelihood of negative returns.

6. Fees and costs (continued)

Fees and costs summary

Vision Personal's Balanced low cost option		
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs[1]		
Administration fees and costs	$66.04 pa ($1.27 per week) **plus** 0.14% pa of your account balance (made up of 0.14% of your account balance which is capped at $540 pa **plus** a reserving margin of 0.00% pa of the option's assets). Currently, the reserving margin is nil but could be reintroduced in the future within a range of 0.00% - 0.02% pa.	Deducted from member's accounts at the end of each quarter in arrears, or earlier if member exits prior to the end of the quarter. The reserving margin (if any) is accrued (usually) daily and deducted from the underlying asset value of the member's account via the unit pricing process.
Investment fees and costs[2,3]	0.08% pa of the option's assets (estimated)	Accrues (usually) daily and is deducted from the underlying asset value of the member's account via the unit pricing process.
Transaction costs[2]	0.02% pa of the option's assets (estimated)	Deducted from the underlying asset value of the member's account via the unit pricing process, as incurred.
Member activity related fees and costs		
Buy-sell spread	A percentage of the member transaction amounts depending on the Investment option. Currently, the buy-sell spread is nil but could be reintroduced in the future.	If any, usually calculated daily and deducted via the unit pricing process.
Switching fee	Nil	Not applicable
Other fees and costs[4]	Various, depending on insurance cover you have or personal advice you obtain.	Insurance fees are deducted from insured members' accounts at the end of each quarter. Personal advice fees are deducted from members' accounts where permitted and agreed.

[1] If your account balance for a product offered by the superannuation entity is less than $6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. For more information about fee capping, refer to Vision Personal fees and costs guide.

[2] The Investment fees and costs and the transaction costs shown above are estimates of the amounts that you will incur, based on information provided by our investment managers and custodian. These amounts include actual amounts where available and some estimated components.

[3] Investment fees and costs includes an estimated amount of 0.00% for performance fees. The calculation basis for this amount is set out under "Performance fees" on page 6 of our additional guide titled Vision Personal Fees and costs guide.

[4] Refer to Vision Personal Fees and costs guide for details of other fees and costs and Vision Personal Insurance guide for further details on insurance fees.

Example of annual fees and costs

This table gives an example of how the fees and costs in the Balanced low cost investment option in this superannuation product (Vision Personal) can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

Example - Balanced low cost option		**Balance of $50,000**
Administration fees and costs	$66.04 pa ($1.27 per week) **plus** 0.14% of your account balance	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$70** in administration fees and costs, plus **$66.04** regardless of your account balance.[1]
Plus Investment fees and costs	0.08%	**And**[2] you will be charged or have deducted from your investment **$40** in investment fees and costs
Plus Transaction costs	0.02%	**And**[2], you will be charged or have deducted from your investment **$10** in transaction costs
Equals Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$186*** for the superannuation product.

* Additional fees may apply.

[1] Administration fees and costs are comprised of
- A flat fee of $66.04 (regardless of your account balance)
- Plus a % based fee, which is $70 for every $50,000 you have in the superannuation product, up to a maximum of $540.

[2] For every $50,000 you have in the superannuation product Investment fees and costs and Transaction costs will also apply.

Other fees and costs and fee alterations

The fees and costs associated with all Vision Personal investment options including Vision Personal's other fees and costs are detailed in our additional guide titled Vision Personal Fees and costs guide.

Keep in mind that the Trustee can change the level of fees and costs that apply without your consent, but we will give you at least 30 days prior notice of any material increase in fees or charges. Increases in costs will not be notified in advance.

Changes to estimated fees and costs (arising from higher costs) may be updated on our website at **visionsuper.com.au/super/fees-and-costs**

There may be circumstances where the super fee capping rules may apply to you and your investments. These circumstances are outlined in our additional guide titled Vision Personal Fees and costs guide.

6. Fees and costs (continued)

More information about the fees and costs that apply to Vision Personal (including fee definitions and the fee capping rules) is set out in our additional guide titled **Vision Personal Fees and costs.** You should read the important information in this guide before making a decision.

Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.

If you choose to obtain advice from a Vision Super Financial Planner (VSFP), you may be charged a fee on a user pays basis based on the type of advice you receive. You should refer to the Statement of Advice (SOA) provided by your VSFP for details on these fees and charges (where applicable). If you are not already a VSFP client, please call our Contact Centre on **1300 300 820**. Our Contact Centre can provide you with general assistance at no additional charge and can help you decide if you need advice from a VSFP. VSFP's are employees of the Trustee, who are authorised to provide advice by and on behalf of Industry Fund Services Pty Ltd, ABN 54 007 016 195, AFSL 232514.

7. How super is taxed

The following is a summary of the key tax rules specifically relating to superannuation at the date of preparation of the PDS. These rules are complex and frequently change. The tax applicable to your superannuation depends on your personal circumstances. For information relating to your personal circumstances or the impact of proposed Government changes, speak to a taxation adviser.

Super taxes

Tax on contributions

The tax paid on super contributions depends on your age and the amount and type of contribution. Where tax that Vision Super is responsible for paying applies, it is deducted after the contribution is received. It's important that you are aware there are limits on how much you can contribute to super (not just the contributions made to Vision Super), and if you exceed these limits you will pay extra tax. In some cases the extra tax can be paid out of your account, and in other cases you must pay it out of your own pocket. The contribution caps for the 2026/2027 financial year are summarised below:

Type of Contributions	Your age	Contribution cap	Tax
Concessional contributions	All ages	$32,500◊	15%* tax on amounts up to your cap of each year. Amounts in excess of the cap are added to your assessable income and taxed at your marginal rate (plus an interest charge)
Non-concessional contributions	Under 75 years	$130,000 or up to $390,000 in the first year of a three year period†	0% tax on amounts up to your cap each year (subject to the bring-forward rule). Contributions in excess of the cap amount are taxed at 45%^

◊ Subject to the unused balance rules.

* An additional 15% tax is charged on some or all of these contributions if an individual's annual income (including before-tax contributions) is over $250,000.

^ Plus Medicare levy.

† Subject to the bring forward provisions and your total superannuation balance.

Tax on investment earnings

Investment earnings are taxed at up to 15%. This tax is taken into account when calculating unit prices for the investment options applicable to your super (that is, before investment earnings are allocated to your account).

Tax on withdrawals

If you're under 60, tax on withdrawals is deducted before you receive your payment depending on the amount and components of your benefit (as set out in the following table, for the 2026/2027 financial year). Withdrawals are generally tax-free if you are aged 60 or over. Where tax applies it is deducted from your account before the benefit is paid.

Component	Age	Tax
Tax-free	All ages	0%
Taxable	If you are under 60	20%^
Taxable	60 years and over	0%

^ Plus Medicare Levy.

Tax on other benefit payments

Special tax arrangements apply to some benefit payments, for example, death benefits (which are usually tax-free if paid to a tax dependant), terminal illness benefits (which are tax-free if certain conditions are met) and Departing Australia Superannuation Payments (where different tax rules apply). Under the *Superannuation Industry (Supervision) Act 1993*, we are authorised to collect your tax file number (TFN), to be used for lawful purposes.

7. How super is taxed (continued)

You should provide your tax file number as part of acquiring this product.

If we don't have your TFN, your before-tax (concessional) contributions and withdrawals are taxed at a higher rate and we can't accept after-tax (non-concessional) contributions from you. There may be other tax consequences.

You don't have to provide your TFN, but giving your TFN to us will have the following advantages:

- Vision Super will be able to accept all types of contributions on your behalf
- The tax on contributions to your super account will not increase (unless you make excess contributions)
- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start withdrawing your super, and
- It will be easier to trace different super accounts in your name so that you receive all your super when you retire.

If you transfer your super to another fund, we will give them your TFN unless you tell us not to in writing.

However, if you don't give us your TFN:

- Contributions from your before-tax salary will be taxed at a higher rate (not 15%)
- You won't be able to make after-tax contributions to your super
- It may be more difficult to find your super if you change address without notifying us or to combine any multiple super accounts you may have, and
- You may not receive any co-contributions to which you are entitled.

The purposes for which we are authorised to collect your TFN may change in the future as a result of legislative changes.

How to provide your TFN to us

You can provide us with your TFN when you apply to join Vision Personal or after you join by going online. Just login to your account at **visionsuper.com.au** and enter your details. For more general information about how tax applies to super contributions, investment earnings, withdrawals and how super works see **moneysmart.gov.au** and **ato.gov.au**. Up to date information is available from the ATO's website at **ato.gov.au/rates/key-superannuation-rates-and-thresholds**.

Any taxes payable by the Trustee to the ATO are deducted from member accounts or investment earnings (as applicable) and remitted to the ATO when due.

8. Insurance in your super

Insurance with Vision Personal is designed to be flexible and includes a range of options. All insurance options are subject to relevant terms and conditions in the Fund's insurance policy.

Vision Personal offers the following types of cover:

- Death only (including terminal illness)
- Death (including terminal illness) and total and permanent disablement (TPD), and
- Income protection (IP).

Work out how much cover you need. It's easy with the Insurance calculator at **visionsuper.com.au/resources/calculators**

Why insurance cover is important

Most people insure their important assets, like their car or home, but their biggest asset – their future income – is often left unprotected. The right insurance can protect you and/or your beneficiaries against the unexpected. For instance, it can give you an income or lump sum payment, depending on whether you are temporarily or permanently unable to work.

You may need cover if:

- You or your family need your salary to cover day-to-day expenses
- You have debts such as a mortgage, personal loan or credit card, or
- You support someone financially.

Please refer to our **Vision Personal Insurance guide** for further information about matters that may affect your entitlement to insurance cover, which should be read before deciding whether insurance is appropriate.

Applying for insurance cover is easy

Cover is not provided automatically for Vision Personal members. You can apply for cover at any time provided you are eligible. You will need to provide the Insurer with health information in support of your application.

Insurance applications can be made online or by using forms that can be downloaded from **visionsuper.com.au**

For information about your eligibility for cover, how much cover you can apply for, what your insurance will and won't cover, and any other conditions, read our Vision Personal Insurance guide at: **visionsuper.com.au/resources/forms-and-publications**

All applications for cover are subject to the Insurer's approval. Premium loadings, exclusions and/or other special conditions may be imposed by the Insurer each time you undergo the Insurer's underwriting requirements. This will always be communicated to you and you can choose to accept or decline the terms offered.

Vision Personal's insurance is provided by Acenda (Nippon Life Insurance Australia and New Zealand Limited ABN 90 000 000 402 AFSL 230694, trading as Acenda)(the 'Insurer').

How much cover can I apply for?

You can apply for as much cover as your personal circumstances allow up to the following maximums:

- $5 million death cover
- $2.5 million TPD cover
- $30,000 per month IP cover.

Cost of insurance cover

The cost of the cover will depend on your personal circumstances, the amount and type of cover you have, your age, gender and occupational rating and, in the case of IP cover, your chosen waiting period and benefit payment period.

Premiums for insurance cover are deducted from your superannuation account which, as a personal super member, you are responsible for maintaining sufficient funds in your account balance to meet the monthly deductions. Please read our Vision Personal Insurance guide for more details on the cost of cover.

What is an occupational rating?

With Vision Personal, there are two different occupational ratings – general and professional. The type of work you do will determine your occupational rating, which determines how much you pay for your insurance and/or how much cover you can get.

To apply for professional rate you will need to answer the occupational rating questions on the Insurance application form. You can do this when you apply for cover or at any other time. If you don't answer the occupational rating questions your work rating will be general, which covers the riskiest jobs and is the most expensive cover.

Change your cover when your life changes

Marriage, children, divorce or buying a home are all reasons to review your cover. When one of these Life Events occurs, in most cases you can apply to increase your cover up to certain limits and you won't have to provide detailed health information or have your application assessed by the Insurer. If your application is accepted, limited cover will apply for two years (generally meaning that you won't be covered for any illnesses or injuries you had before you got your cover). Other terms and conditions apply.

Transfer other insurance

You may also transfer the amount of existing insurance you have with another fund to your account in Vision Personal, provided certain eligibility criteria and other conditions are met.

8. Insurance in your super (continued)

Termination of cover, conditions and exclusions

Once you have cover in place it can cease if your account becomes inactive^ for more than 16 consecutive months, or, where your death or disability is caused by war or suicide (including attempted suicide) or, in some circumstances results from a pre-existing medical condition.

^The Federal Government has made changes to insurance cover inside superannuation to protect Australians' super savings from unnecessary erosion by fees and insurance fees. As a result of these changes, Vision Super is no longer able to provide insurance for members (this includes any insurance for death, total and permanent disablement and income protection) whose account has been 'inactive' for more than 16 consecutive months unless the member makes a written election. For further information please refer to page 3 of the Vision Personal Insurance guide.

You should read the important information about insurance such as eligibility for cover, level and type of cover available, cost of cover, cancellation of cover and other conditions and exclusions that apply before making a decision. You can find the **Vision Personal Insurance guide** at: **visionsuper.com.au/product-disclosure-statements**

The material relating to insurance may change between the time when you read this Statement and the day when you acquire the product.

9. How to open an account

If we are unable to open your account or increase your interest in the Fund for any reason, monies received for investment in this product may be retained in a separate trust account in accordance with relevant law. Any interest on these monies is retained in the Fund's pool of assets and is not passed on to you.

Set up your account the way you want which may be done in less than 90 seconds! Ensure you read this PDS and other important information before you apply.

Go to **visionsuper.com.au/join**

- You can set up your contributions
- You can bring all your money together
- You can tell your employer where to pay your super.

Or send us an application form

Obtain a Join Vision Personal form, found at **visionsuper.com.au/pds**.

You can change your mind about us

When you become a member of Vision Personal, you have time to cancel your membership if you change your mind (except in certain circumstances, such as where you have exercised some right or power under the product's terms, for example, you obtain insurance cover).

After you apply to join Vision Personal you have a 14 day 'cooling off' period from the earlier of the date on which you receive, or we provide confirmation of your application being accepted and the end of the fifth day after the day in which Vision Super issues this product to you.

Once your membership is cancelled, we'll transfer your super benefit to an approved fund of your choice. Cancelling membership during the cooling off period means you won't be entitled to any insurance benefits.

Complaints

At Vision Super we aim to provide you with the best possible service and address any concerns you may have as quickly as possible. We hope that you never have cause to complain, however, if you wish to make a complaint, we have an internal complaints process to deal with it.

Complaints could be made via

- Telephone by calling our contact center on **1300 300 820**
- Email: **resolutions@visionsuper.com.au**
- Online form: **visionsuper.com.au/complaints**
- or in writing to:
  The Resolutions Officer
  Vision Super
  PO Box 18041
  Collins Street East
  VIC 8003

If you have any difficulty writing or formulating your complaint, you can call the Resolutions Officer through our Contact Centre on **1300 300 820.** All complaints will be acknowledged promptly. Our Resolutions Officer will review your complaint and try to resolve it as soon as possible, and within a maximum of 45 days (for death benefit distribution complaints, maximum of 90 days). Our response will detail the outcome of our investigation and the reasons for our decision. The process is free of charge.

Australian Financial Complaints Authority

If you are not satisfied with the outcome of the investigation into your complaint, or if you have not received a response within 45 days, you make take the matter to the Australian Financial Complaints Authority (AFCA). AFCA is a fair and independent dispute resolution body established by the Government to help resolve financial complaints. AFCA provides a free service. AFCA can be contacted as follows:

Online:	**afca.org.au**
Email:	**info@afca.org.au**
Phone:	**1800 931 678**
Mail:	**Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001**

Time limits may apply to complaints to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

Protecting your privacy

Vision Super collects your personal information in order to establish and manage your superannuation account. For more information see Vision Super's Privacy Policy at **visionsuper.com.au/privacy-policy**

Information

If you would like a printed copy of this PDS or any of the additional guides referred to that form part of this PDS, please call our Contact Centre on **1300 300 820**.

Interpreting services

If you need an interpreter, please call TIS National on **131 450** and ask them to call Vision Super on **1300 300 820**.

Or business hours are 8.30am to 5pm EST Monday to Friday.

You can also visit the TIS National website for translated information about the service TIS National provides. Visit: **tisnational.gov.au**

National relay service

Vision Super welcomes calls through the National Relay Service (NRS) if you are deaf/Deaf or have a hearing and/or speech impairment. Call the NRS on **1300 555 727** and provide our phone number (**1300 300 820**) when asked by the relay officer.

10. Changing jobs

When you change jobs take your Vision Personal account with you!

If you're changing jobs, your new employer will usually ask you to nominate a super fund – if you don't, your employer will pay your SG contributions into your stapled super fund, or if you do not have a stapled fund, then into the employer's preferred super fund. The right fund can make a real difference to how much you save for your future.

You can tell your employer where to contribute

If you want your employer to contribute to your Vision Personal account, simply login to your account at **visionsuper.com.au** and complete and send a choice form directly to your employer telling them to pay their SG contributions for you to your Vision Personal account.

Here to help

Telephone 1300 300 820 (8:30am to 5:00pm)
Monday – Friday (not including Victorian public holidays)
Email memberservices@visionsuper.com.au
Visit visionsuper.com.au
Write PO Box 18041, Collins Street East, VIC 8003

ABN 50 082 924 561 AFSL 225054

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