3. Benefits of investing with Active Super Saver

Additional guide

This statement was prepared on **1 July 2026**

The information in this document forms part of the Active Super Saver PDS dated **1 July 2026**

The information in this additional guide ('Guide') is a summary only and forms part of the Product Disclosure Statement (PDS) for Active Super Saver. This Guide is issued by the Trustee and is general information only and has been prepared without taking into account your personal objectives, financial situation or needs. You should consider whether this information is appropriate to your personal circumstances before acting on it and, if necessary, you should also seek professional financial advice. Where tax information is included you should consider obtaining personal taxation advice.

This Guide is up to date at the time it was prepared. Information in this Guide is subject to change from time to time. If a change does not adversely affect you, we may update the information by notice on our website **visionsuper.com.au** and/or inclusion in the next newsletter. You can also call the Contact Centre on **1300 300 820**.

A digital copy of the PDS is available at **visionsuper.com.au/product-disclosure-statements/**. A paper copy of the updated information will be given to you without charge on request.

Vision Super Pty Ltd ABN 50 082 924 561 AFSL No. 225054, RSE Licence L0000239 ('the Trustee' or 'we' or 'us') is the Trustee for Active Super Saver, which is part of the Local Authorities Superannuation Fund ('Vision Super' or 'the Fund') ABN 24 496 637 884. The final authority on any issue relating to the Fund is the Trust Deed governing the Fund, the relevant provisions of the Commonwealth legislation and the relevant insurance policy (if applicable).

Our Target Market Determinations are available at **visionsuper.com.au/tmd/**.

Key benefits

There are a number of key benefits of investing in Active Super Saver. You can stay with the Fund throughout your working life and into retirement as we cater for your pre-retirement phase (via an accumulation account in Active Super Saver) and your post-retirement phase (via our Income Stream products).*

We can provide you with help and access to advice on how you can keep your super working for you at any stage of your life and career.

As a member, you benefit from:

- Membership in a fund that offers a MySuper product, allowing your employer to make contributions into the Fund and offering MySuper members all the benefits and protection of the increased governance that applies to MySuper products
- A choice of 5 investment options, including the Active Super Saver Lifestyle product (MySuper default). The Active Super Saver Lifestyle product automatically adjusts the investment strategy based on your age. You can also nominate which investment option(s) that you would like your withdrawals to be made from once you are eligible to make withdrawals
- Unit pricing (usually daily) published at **visionsuper.com.au/invest/unit-prices/** allowing members to closely track investment performance
- Group rates for death, total and permanent disablement and income protection insurance. Members are provided with default cover automatically when eligibility criteria are met, and all members can apply for cover and tailor cover to their needs subject to the terms and conditions of the relevant policy
- We aim to keep our fees and costs low, without compromising our investment performance and service
- Your personal information being dealt with in accordance with the Fund's privacy policy
- Access to information, forms, guides, tools and calculators to help you manage your super at **visionsuper.com.au**. Members also have access to their account, 24/7, using the online portal and/or the Mobile app, to view and update details and confirm account activity.
- Convenient contribution options for members wanting to add more to their super, such as direct debit and BPAY
- The ability to make either preferred beneficiary or binding death benefit nominations
- Workplace visits and seminars to educate members about superannuation in general
- Access to advice from financial planners who can guide you through all life stages, no matter how simple or complex the situation. You have access to over-the-phone assistance, all the way through to face to face detailed personal advice (Advice fees may apply for more complex advice)
- A friendly and knowledgeable Contact Centre, available from 8:30am to 5:00pm. Call **1300 300 820**.

* You should consider the Product Disclosure Statement for our Income Stream products, available at **visionsuper.com.au/product-disclosure-statements/** and the applicable Target Market Determination at **visionsuper.com.au/tmd/**, before deciding whether to acquire or continue to hold an Income Stream product.

Vision Super is one of Australia's oldest super funds.

We are an industry super fund, that has been supporting workers with super since 1947. Our focus is improving our returns and keeping our administration fees and costs low to help you grow your retirement benefit.

Here to help

Telephone 1300 300 820 (8:30am to 5:00pm)
Monday – Friday (not including NSW public holidays)
Email memberservices@visionsuper.com.au
Visit visionsuper.com.au
Write PO Box 18041, Collins Street East, VIC 8003

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Communications

Easy online access

Your online access allows you to access your member statements, transact and give instructions about your investments online and confirm details of your account balance and transaction activity. You can also nominate and change your preferred death benefit beneficiaries and notify us of any changes to your personal information such as your address. Information about your choice of investment options, insurance cover and general information on investment and superannuation is also available at **visionsuper.com.au**.

Easy mobile access

The mobile app allows members to fully engage with their super, including quickly checking their balance, accessing previous statements and correspondence, changing investment options, seeing their insurance cover, and updating their personal details.

Check out our performance

You can track our investment performance at **visionsuper.com.au/invest/investment-performance/**, which displays daily unit prices, monthly investment performance summaries, information on investment options and more.

Reporting to you

You will receive an electronic annual member statement for the year to 30 June and quarterly updates which provide details of your account. Our Annual Report is published online and can also be mailed to you upon request via our Contact Centre.

Regular super news

Our member newsletters provide members with regular updates. We also issue various e-newsletters throughout the year.

Information on request

You can also request other information that is reasonably required to help you understand your benefit entitlements in the Fund. A copy of the Fund's Trust Deed, audited accounts and other Fund information are published online.

Death benefits

Your death benefit may be paid to any one or more of your dependants and/or your legal personal representative (ie your estate). Where a child is entitled to a death benefit payment, we may determine that the benefit be paid into a trust which has been set up on the child's behalf.

Dependants

A dependant for death benefit distribution purposes (under superannuation legislation) includes:

- Your spouse including a person who is legally married to you, a person with whom you have a relationship registered under State or Territory law or a person with whom you live on a genuine domestic basis in a relationship as a couple (such as opposite sex or same-sex de facto partners)
- Your child (of any age[#] including natural, adopted, step or ex-nuptial child and child of your spouse)
- A person whether related to you or not who, in the opinion of the Trustee, is or was, at any relevant time, wholly or partially financially dependent on you at the time of your death, and
- A person in an interdependency relationship with you, as evidenced by a close personal relationship, where one or each of you provide the other with financial support and/or domestic support and personal care and may live together. An interdependency relationship can also exist if a close personal relationship exists but the other residential requirements for interdependency are not satisfied because of a physical, intellectual or psychiatric disability that requires a person to live in an institution.

[#] The definition of dependant for tax purposes is different. There may be certain tax consequences of paying a death benefit to a child over age 18.

Legal Personal Representative

A Legal Personal Representative (LPR) is the person or organisation you appoint as the executor of your Will or who is appointed as an administrator of your estate if you do not have a valid Will.

Binding Death Benefit nominations

You can provide the Trustee with a binding death benefit nomination that specifies one or more of your dependants and/or your legal personal representative (LPR) to receive any death benefits payable. A duly completed, valid and effective binding death benefit nomination in place at the time of your death must generally be followed by the Trustee.

We offer both lapsing and non-lapsing binding nominations:

- **Lapsing binding nominations** remain valid for three years. If you wish to keep a lapsing nomination in place, you must renew or confirm it at least once every three years.
- **Non-lapsing binding nominations** do not expire and remain in effect until you choose to change or cancel them, provided all eligibility requirements continue to be met. A non-lapsing binding nomination will only become binding once it has been received and consented to by the Trustee.

For either type of nomination to be valid and effective, you must complete the relevant form correctly and ensure that each person you nominate meets the definition of a dependant under superannuation law or is a properly appointed legal personal representative.

Lapsing binding nominations may be amended or revoked at any time by submitting a new correctly completed form. Non-lapsing binding nominations can be maintained efficiently and securely via Vision Online.

The relevant forms are available at **visionsuper.com.au** or by calling Member Care.

If you have become a member of Active Super Saver as a result of a successor fund arrangement, a binding death benefit nomination previously given by you to the transferring trustee will be treated as binding on the Trustee until it expires or otherwise ceases to have effect.

Preferred Death Benefit beneficiaries

If you nominate one or more preferred beneficiary(s), you are only indicating a preference for a certain beneficiary(s) to receive your death benefit. We will consider your wishes when assessing all of the available information but we are not bound by law to follow your preferred beneficiary nomination.

What happens if you don't have a valid death benefit nomination?

If you don't make a Binding Death Beneficiary Nomination or you don't complete the Beneficiary Nomination form correctly or you complete the Beneficiary Nomination form correctly but it is not valid or effective at the date of death, we will make the decision about how to distribute your death benefit. Before making any decision, we will consider a number of factors including whether:

- You had dependants
- You had nominated a preferred beneficiary
- There is a LPR acting on behalf of your estate.

Privacy statement

Purpose of collecting personal information from members

The Fund collects personal information from you to:

- Establish and verify your identity
- Assist your employer to meet its superannuation obligations
- Establish your membership
- Manage, administer, invest, calculate and pay or transfer your superannuation benefits
- Assess your eligibility for insurance cover and disablement benefits
- Enable the provision of financial planning information advice and services to members
- To manage and resolve complaints made by you
- To conduct research on our services and products
- To provide advice and other financial services to you
- From time to time, we may provide you with marketing material about other financial services, and
- To enable us to report to government agencies if required by law.

Consequences if information is not provided

If you do not provide information or if the information you provided is incomplete or inaccurate, it may:

- Delay processing or payment of your superannuation benefit
- Affect your eligibility for insurance cover or disablement benefits
- Delay processing of a death or disablement benefit claim
- Result in you paying more tax than might otherwise apply, or
- Prevent the Fund from being able to contact you.

Access to personal information

You may access personal information that we hold about you. The Trustee will not generally charge a fee if you request information relating to the last 12 months.

However, if you request information that is older than 12 months, a fee may apply. The fee will depend on the extent of your request and may apply whether you are a current or past member.

Any information in relation to disability claims will not be available until the Trustee has reached its decision on the claim. Also, our ability to provide copies of medical and other information will depend on whether we are permitted to do so by law.

Organisations that might receive your information

There are some instances when we will need to provide your personal information to third parties. Examples of these third parties are:

- Employers, auditors, insurers, fund actuary, medical consultants, professional advisers, lawyers, mailing houses, underwriters, medical practitioners, and other external service providers including overseas organisations who are contracted for the purpose of administering and/or providing services to the Fund. If we transfer your personal information, we seek to ensure the recipient of the data has security systems to prevent misuse, loss or unauthorised disclosure in line with Australian laws and standards
- Another superannuation fund that you have nominated as your rollover institution
- External research houses to assist us with service and product research
- Government agencies such as the Australian Prudential Regulation Authority (APRA), the Australian Securities and Investments Commission (ASIC), Australian Taxation Office (ATO), Australian Transactions Report Analysis Centre (AUSTRAC), the Australian Financial Complaints Authority (AFCA) and any other bodies expressly authorised by law, and
- International government agencies where expressly required by law.

Other rights

Under the *Privacy Act 1988*, as a member, you have the right to check and/or update your personal information if it is out of date. The Trustee encourages you to check that the personal information held about you is correct. There are certain legislative restrictions on your ability to amend the personal or health information we hold about you.

You can do this by checking your details on the website or by calling our Contact Centre on **1300 300 820**. You should advise us if you think your personal information is incorrect.

Other rights that you have as a member include the right to:

- Complain to the Fund if you believe that we have improperly used or handled your personal information, and
- Make a formal complaint to the Office of the Australian Information Commissioner if you are not satisfied with the way that your complaint has been handled or the outcome.

Complaints can be made via

- Telephone by calling our Contact Centre on **1300 300 820**
- Email: resolutions@visionsuper.com.au
- Online form: **visionsuper.com.au/complaints**
- or in writing to:
  The Resolutions Officer
  Vision Super
  PO Box 18041
  Collins Street East
  VIC 8003

The Office of the Australian Information Commissioner can be contacted on **1300 363 992**.