

Active Super Choice

Member guide

This statement was prepared on **1 July 2026**

This Member guide is a summary of significant information about Active Super Choice – and should be considered as a guide only. It contains a number of references to other important information (each of which forms part of the Member guide). You should consider all of this information before making a decision about Active Super Choice. To obtain copies of this Member guide and/or the other information referred to in it, please call our Contact Centre on **1300 300 820**.

The information provided in this Member guide is general information only and does not take account of your personal financial situation or needs. You should consider whether this information is appropriate to your personal circumstances before acting on it and, if necessary, you should also seek professional financial advice tailored to your personal circumstances. Where tax information is included you should consider obtaining personal taxation advice.

This Member guide is up to date at the time it was prepared. Information in this Member guide is subject to change from time to time. If a change is made to information in the Member guide that is not materially adverse information, we may update the information by notice at **visionsuper.com.au** and/or inclusion in the next newsletter. You can also call our Contact Centre on **1300 300 820**. A digital copy of the Member guide is available at **visionsuper.com.au/product-disclosure-statements/**. A paper copy of updated information will be given to you without charge on request.

Vision Super Pty Ltd ABN 50 082 924 561, AFSL 225054, RSE Licence L0000239 ('the Trustee' or 'we' or 'us') is the Trustee of the Local Authorities Superannuation Fund ('Vision Super' or 'the Fund') ABN 24 496 637 884, of which Active Super Choice is a part. The final authority on any issue relating to the Fund is the Trust Deed governing the Fund, the relevant provisions of the Commonwealth legislation and the relevant insurance policy (if applicable).

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1. About Active Super Choice

Active Super Choice is part of Vision Super, which is a profit for members superannuation fund with a proud heritage of delivering quality services to its members. We understand that your investment with us reflects the trust you place in our capabilities and reputation. That is why we place members financial interests first. As a profit for members fund, we try to keep member fees and costs as low as possible without compromising our investment performance and service.

In this Member guide you'll find what you need to know about Active Super Choice and the features and options available to you. Active Super Choice is a 'choice' product with flexible investment and insurance options to meet your needs. There are five investment options available to members, four premixed options and one single sector option.

We think it is our role to help you in looking after your financial wellbeing, from the start of your career through to retirement. We look forward to welcoming you as a member of Vision Super.

Other information about Vision Super

Active Super Choice is part of Vision Super, a public offer fund known as the Local Authorities Superannuation Fund. This means as long as you are eligible to make or have contributions made on your behalf, you can remain a member of Active Super Choice.

Governance disclosure

You can find important information, including our Trust Deed at **visionsuper.com.au/about-us/fund-information/governance-reporting**.

Compare your super fund

Compare the costs, services and performance of different super using RateMySuper* at **visionsuper.com.au/about-us/how-we-compare**

Information about director and executive remuneration can be found in the Fund's financial statements at **visionsuper.com.au/forms-and-resources/annual-reports-and-statements**.

* RateMySuper is provided by independent research consultant, SuperRatings Pty Ltd ABN 95 100 192 283 AFSL 311880 (SuperRatings). While we have paid SuperRatings a fee for making the service available to you, we have no influence over the research results and ratings and do not accept responsibility for any loss or damage caused by the service.

2. How super works

Super is an important way for you to save for the future

Superannuation (super) is a long-term investment which is, in part, compulsory and the sooner you start putting money into your account, the better off you can be when you retire. Tax concessions and other government benefits generally make super one of the best long-term investment vehicles.

Growing your super

With regular superannuation guarantee (SG) contributions from an employer, and with investment earnings on that money, a person's super savings will usually grow over time. For many people, SG contributions alone probably won't be enough to fund a comfortable retirement. If you are an employee, you can make extra contributions (in addition to SG contributions) to help grow your super with:

- Before-tax contributions – salary sacrifice super contributions that are deducted from your before-tax income, or
- After-tax contributions – extra contributions made from your after-tax income. Depending on your income and other eligibility criteria set out in government laws, if you make an after-tax contribution to your super you may be eligible to receive a Government co-contribution.

You can make tax deductible before-tax contributions to grow your super, as well as after-tax contributions. There are annual limits (caps) on how much can be contributed by you or on your behalf to your super, without you incurring additional tax. There are other limitations on the acceptance of contributions by a superannuation fund, depending on the type of contribution, your age and employment status. To learn more, information is available at **ato.gov.au**

If you have a number of super accounts you may be paying fees for each account, so consider if it's beneficial for you to consolidate your superannuation accounts into your Active Super Choice account after taking into account any insurance cover you may have. We can help you find other super accounts and transfer them into your Active Super Choice account. Simply go to **visionsuper.com.au/super/find-or-transfer-your-super/**.

We have to transfer your account to the Australian Taxation Office (ATO) where your account is below $6,000 and 'inactive'. It will be inactive if in the last 16 months there has been no contributions or rollovers, no changes to investment options and you have not made or changed a binding nomination and there is no insurance on the account.

Accessing your super

There are limitations on withdrawals from superannuation. You usually can't access your super until you are aged 60, but there are some special circumstances where you can withdraw it earlier. To learn more about accessing your super visit **visionsuper.com.au/super/accessing-your-super/**.

It's your super, it's your choice

Normally you can tell your employer where you want your SG contributions to be paid. But in some cases, it depends on the nature of your employment. If you don't make a choice or tell your employer where you want your SG contributions to be paid, they'll pay your SG contributions into your stapled super fund, or if you do not have a stapled fund, then into the employer's preferred super fund.

Visit the Australian Securities and Investments Commission Moneysmart website, **moneysmart.gov.au** for more information on how super works.

3. The benefits of investing with Active Super Choice

To us, you are more than just a number. We're here to help you throughout your working life and into retirement. Investing in Active Super Choice is easy and convenient for you.

Competitive fees and costs

We aim to keep fees and costs as low as possible, without compromising performance and service. Active Super Choice members pay a low dollar based administration fee, plus (subject to an annual cap) a percentage based administration fee. Like most super funds, percentage based investment fees and costs also apply depending on the investment option you are invested in.

Ease and convenience

Looking after your super has never been easier with web chat, mobile app, email or the traditional phone call. We can help you with all your general super questions in the manner that is most convenient to you. Contributing is also easy. If you want to add more to your super, direct debit, BPAY and cheque are all accepted.

Run only to benefit our members

Active Super Choice is part of a fund that is a 'profit for members' fund. Active Super Choice is not distributed by financial advisers. We don't pay dividends to shareholders. Instead, we reinvest any profits for the benefit of members.

Competitive returns

We aim to achieve competitive, long-term investment performance for members. Our unit prices are published (usually daily) on our website (**visionsuper.com.au/invest/unit-prices**). Investment returns are also published on our website (**visionsuper.com.au/invest/investment-performance/**) allowing you to track investment performance. Investment returns are not guaranteed. Please note past performance is not a reliable indicator of future performance.

Advice and education

Active Super Choice members have access to great quality support and advice. Financial advice is provided under the Australian Financial Services Licence of a third party, Industry Funds Services Limited ABN 54 007 016 195, AFSL 232514. Advice limited to your membership of the Fund, that is not subject to ongoing review (called 'intrafund' advice) and some topics within intra-fund advice are available at no extra cost to you as the cost of intra-fund advice is included in the Fund's administration fees and costs.

Insurance for Active Super Choice members

Group rates for death, total and permanent disablement and income protection insurance. Members who held insurance with Active Super prior to the successor fund transfer (1 March 2025) had that cover transferred to their Active Super Choice account.

All members can apply for cover and tailor cover to their needs subject to the terms and conditions of the relevant policy. Members can apply online or by completing and lodging an insurance application/variation form that can be downloaded from **visionsuper.com.au**.

Choose who your super goes to

You have the ability to make either preferred beneficiary or binding death benefit nominations.

Choice of investment strategy

Active Super Choice provides an interest in Vision Super that is invested in your selected investment option. You have a choice from a wide range of investment options, offering a variety of investment strategies that may suit your investment time frame, long-term goals and risk profile.

Retirement bonus

Access to a Retirement bonus when transferring from this product to a Vision Super account based pension (other than a Vision Non-commutable account based pension (a transition to retirement pension)), is subject to the relevant terms and conditions. Refer to **visionsuper.com.au/retire/bonus** for further details including the terms and conditions.

4. Risks of super

All investments, including super, carry risk. Super funds invest in a diverse range of assets, including Australian and overseas shares, private equity, property, bonds, credit, infrastructure and cash which are included in different investment strategies. Each investment asset class has a different risk profile depending on the assets that relects its investment strategy.

Assets offering the highest long-term returns, such as equities, generally also carry the highest level of short-term risk. The significant risks that may be relevant to your Active Super Choice investment include:

- Equity risk
- Inflation and interest rate risk
- Credit risk
- Liquidity risk
- Currency risk
- Operational risk
- Changes to government policy and legislation, and
- ESG/climate risk.

Investment strategies usually involve balancing the potential returns from chosen investments with the risks associated with them. Diversifying investments is a strategy that allows money to be allocated to a range of assets to manage risk, which includes reducing the volatility (up and down fluctuations) of investments. The appropriate level of risk for you will depend on a variety of factors, including your age, your investment time frame, whether you have other savings outside of super, and your risk tolerance.

Investment returns are not guaranteed. Over time, the value of your super may go up and down. The level of investment earnings will vary and the returns you receive in the past may not be the same as those you receive in the future. There is a risk that you may lose money or that the cost of living increases faster than your super grows leaving you with inadequate savings for your retirement. Superannuation and tax laws may change in the future affecting your financial and retirement planning. You should try to stay informed about changes to superannuation and tax laws and consider how these changes may affect you.

The information about risks shown here is general information only and does not consider your objectives, financial situation or needs. It may be worth consulting a professional financial adviser to assist in developing an investment and savings strategy that will help you achieve your retirement goals, taking into account your personal circumstances (including risk tolerance).



More information about the risks of investing in super is set out in our **Active Super Saver Choice Investment guide.** You should read the important information in this guide before making a decision.

Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.



Privacy

We are fully committed to complying with the Australian Privacy Principles in the way that information is collected, stored and used. Full details on how this is achieved are contained within the Fund's Privacy Policy.
A copy of the Fund's Privacy Policy is available at **visionsuper.com.au** or by calling **1300 300 820**.

5. How we invest your money

When you joined Active Super Choice, your benefit was invested in the super investment option you previously held when invested in the Active Super Accumulation Scheme. Active Super Choice's range of investment options allows you to choose investments suited to your financial goals and tolerance to risk.

You can choose to invest your account balance and/or future contributions in a combination of one or more of the following investment options:

Premixed	Single sector
High growth	Cash*
Balanced	
Conservative balanced	
Conservative	

* The Cash investment option was previously known as Managed cash. This change was effective 1 August 2025.

Our Premixed options cover a wide range of risk levels and include exposure to multiple asset classes. Our Premixed option profiles allow you to understand the investment objectives and strategies behind each portfolio. An explanation of the asset classes in which each option invests appears in the Active Super Choice Investment guide. The risk and return characteristics associated with each asset class are considered in the risk profiles associated with each Premixed option.

The Cash option is a single sector option, invested in the cash asset class. The risk and return objectives of the option are outlined in the Active Super Choice Investment guide.

You should consider the likely investment return, risk and your investment timeframe when choosing an option to invest in. Past performance is no indication of future performance. Neither the Trustee, nor any employees or directors of the Trustee, guarantee the repayment of contributions or the performance of the Fund or its investment options.

You can switch between investment options to suit your changing financial goals, (see our Active Super Choice Investment guide for further details). You can switch between investment options online via the secure member's area of our website **visionsuper.com.au**, via the mobile app, or by completing and lodging the Investment Choice Election form. Using either method, you can change your investment strategy for your existing account balance, your future contributions or both.

More information about how we invest your money (including about all our investment options) is set out in the Active Super Choice investment guide. You should read the important information in this guide before making a decision.

Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.

High growth**

Most suitable for

Members seeking strong growth over the longer term, who are comfortable with more volatile investment returns than the Balanced option.

Investment objective#

This option aims to outperform (after fees and taxes) the rate of increases in inflation as measured by the Consumer Price Index by 3.5% per annum over rolling 15-year periods.

Strategy

To invest in a diversified portfolio with the aim of achieving the investment objective. The long-term strategic asset class allocation is shown below, together with the indicative range for the actual allocation for each asset class.

Asset class	Strategic allocation	Indicative range
Australian equities	32.75%	22.75 – 42.75%
International equities	43.5%	33.5 – 53.5%
Private equity	4.5%	0 – 14.5%
Growth alternatives	1%	0 – 11%
Infrastructure	2.25%	0 – 12.25%
Property	6.25%	0 – 16.25%
- Listed property	*1.5%*	*0 – 11.5%*
- Unlisted property	*4.75%*	*0 – 14.75%*
Private credit	1%	0 – 11%
Diversified bonds	2.75%	0 – 12.75%
Cash	6%	0 – 21%
Other	0%	0 – 10%

Summary risk level

High

Expected frequency of a negative annual return

4 to less than 6 in 20 years^

Suggested minimum investment period

8 years

Retirement bonus

Members invested in this option may be eligible for the Retirement bonus if certain terms and conditions are satisfied. For further details visit: **visionsuper.com.au/retire/bonus**

**Details for the High Growth option have been included as this option is used in the fee example on page 6.

The investment objectives are not forecasts or predictions. They simply represent a benchmark against which the Trustee monitors performance.

^ The risk of negative returns is based on a Standard Risk Measure in industry guidance and allows members to compare investment options that are estimated to deliver a similar number of negative annual returns over any 20-year period. This Risk Measure is not a complete assessment of all forms of investment risk. For instance it does not state what the size of a negative return could be, or indicate the potential for a positive return to be less than a member may require to meet their objectives. It also does not take into account the impact of administration fees and tax on the likelihood of negative returns.

6. Fees and costs

The Fees and costs summary below shows the fees and other costs that you may be charged, if you are invested in the High growth option, and can be used to compare fees and costs between different superannuation products. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

The fees and costs for other investment options are different. You should read all the information about fees and other costs, including information set out in our additional guide titled Active Super Choice Fees and costs guide, because it is important to understand their impact on your investment.

Consumer advisory warning

Did you know? Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser†. **To find out more**, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (**moneysmart.gov.au**) has a superannuation calculator to help you check out different fee options.

†Fees and costs for Active Super Choice are not negotiable.

Fees and costs summary

Active Super Choice		
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs[1]		
Administration fees and costs	$66.04 pa ($1.27 per week) **plus** 0.14% pa of your account balance (made up of 0.14% of your account balance which is capped at $540 pa **plus** a reserving margin of 0.00% pa of the option's assets). Currently, the reserving margin is nil but could be reintroduced in the future within a range of 0.00% - 0.02% pa.	Deducted from member's accounts at the end of each quarter in arrears, or earlier if member exits prior to the end of the quarter. The reserving margin (if any) is accrued (usually) daily and deducted from the underlying asset value of the member's account via the unit pricing process.
Investment fees and costs[2,3]	A percentage of each investment option's assets per year, depending on the investment option, ranging from an estimated: 0.06% - 0.54% pa.	Accrues (usually) daily and is deducted from the underlying asset value of the member's account via the unit pricing process.
Transaction costs[2]	A percentage of each investment option's assets per year, depending on the investment option, ranging from an estimated: 0.00% - 0.06% pa.	Deducted from the underlying asset value of the member's account via the unit pricing process, as incurred.
Member activity related fees and costs		
Buy-sell spread	A percentage of the member transaction amounts depending on the Investment option. Currently, the buy-sell spread is nil but could be reintroduced in the future.	If any, usually calculated daily and deducted via the unit pricing process.
Switching fee	Nil	Not applicable
Other fees and costs[4]	Various, depending on insurance cover you have or personal advice you obtain.	Insurance fees are deducted from insured members' accounts at the end of each quarter. Personal advice fees are deducted from members' accounts where permitted and agreed.

[1] If your account balance for a product offered by the superannuation entity is less than $6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. For more information about fee capping, refer to Active Super Choice Fees and costs guide.

[2] The Investment fees and costs and the transaction costs shown above are estimates of the amounts that you will incur in the current financial year, based on information available as at the date of preparation of this Member guide.

[3] Investment fees and costs includes an estimated amount of between 0.00% and 0.20% (depending on the investment option) for performance fees. The calculation basis for this amount is set out under 'Performance fees' on page 6 of our additional guide titled Active Super Choice Fees and costs guide.

[4] Refer to Active Super Choice Fees and costs guide for details of other fees and costs and Active Super Choice Insurance guide for further details on insurance fees.

Example of annual fees and costs

This table gives an example of how the fees and costs in the High growth investment option in this superannuation product (Active Super Choice) can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

Example – High growth		Balance of $50,000
Administration fees and costs	$66.04 pa ($1.27 per week) **plus** 0.14% of your account balance	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$70** in administration fees and costs, plus **$66.04** regardless of your account balance.[1]
Plus Investment fees and costs	0.54%	**And**[2] you will be charged or have deducted from your investment **$270** in investment fees and costs
Plus Transaction costs	0.06%	**And**[2], you will be charged or have deducted from your investment **$30** in transaction costs[3]
Equals Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$436*** for the superannuation product.

* Additional fees may apply.

[1] Administration fees and costs are comprised of:
- A flat fee of $66.04 (regardless of your account balance)
- Plus a % based fee, which is $70 for every $50,000 you have in the superannuation product, up to a maximum of $540.

[2] For every $50,000 you have in the superannuation product Investment fees and costs and Transaction costs will also apply.

[3] This example is based on the estimated fees and costs for the High growth investment option.

Other fees and costs and fee alterations

The fees and costs associated with all Active Super Choice investment options including Active Super Choice's other fees and costs are detailed in our additional guide titled Active Super Choice Fees and costs guide.

More information about the fees and costs that apply to Active Super Choice (including fee definitions and the fee capping rules) is set out in our additional guide titled Active Super Choice Fees and costs. You should read the important information in this guide before making a decision.

Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.

Keep in mind that the Trustee can change the level of fees and costs that apply without your consent, but we will give you at least 30 days prior notice of any material increase in fees or charges. Increases in costs will not be notified in advance. Changes to estimated fees and costs (arising from higher costs) may be updated on our website at **visionsuper.com.au/super/fees-and-costs/**

There may be circumstances where the super fee capping rules may apply to you and your investments. These circumstances are outlined in our additional guide titled Active Super Choice Fees and costs guide.

If you choose to obtain advice from a Vision Super Financial Planner (VSFP), you may be charged a fee on a user pays basis based on the type of advice you receive. Additional fees may be paid to a financial adviser if a financial adviser is consulted. You should refer to the Statement of Advice (SOA) provided by your VSFP for details on these fees and charges (where applicable).

If you are not already a VSFP client, please call our Contact Centre on **1300 300 820**. Our Contact Centre can provide you with general assistance at no additional charge and can help you decide if you need advice from a VSFP. VSFP's are employees of the Trustee (or a related entity), who are authorised to provide advice by and on behalf of Industry Fund Services Pty Ltd, ABN 54 007 016 195, AFSL 232514.

7. How super is taxed

The following is a summary of the key tax rules specifically relating to superannuation at the date of preparation of the Member guide. These rules are complex and frequently change. The tax applicable to your superannuation depends on your personal circumstances. For information relating to your personal circumstances or the impact of proposed Government changes, speak to a taxation adviser.

Super taxes

Tax on contributions

The tax paid on super contributions depends on your age and the amount and type of contribution. Where tax that the Trustee is responsible for paying applies, it is deducted after the contribution is received. It's important that you are aware there are limits on how much you can contribute to super (not just the contributions made to the Fund), and if you exceed these limits you will pay extra tax. In some cases the extra tax can be paid out of your account, and in other cases you must pay it out of your own pocket. The contribution caps for the 2026/2027 financial year are summarised below:

Type of contributions	Your age	Contribution cap	Tax
Concessional contributions	All ages	$32,500◊	15%* tax on amounts up to your cap of each year. Amounts in excess of the cap are added to your assessable income and taxed at your marginal rate (plus an interest charge)
Non-concessional contributions	Under 75 years	$130,000 or up to $390,000 in the first year of a three year period†	0% tax on amounts up to your cap each year (subject to the bring-forward rule). Contributions in excess of the cap amount are taxed at 45%^

◊ Subject to the unused balance rules. * An additional 15% tax is charged on some or all of these contributions if an individual's annual income (including before-tax contributions) is over $250,000. ^ Plus Medicare levy. † Subject to the bring forward provisions and your total superannuation balance.

Tax on investment earnings

Investment earnings are taxed at up to 15%. This tax is taken into account when calculating unit prices for the investment options applicable to your super (that is, before investment earnings are allocated to your account).

Tax on other benefit payments

Special tax arrangements apply to some benefit payments, for example, death benefits (which are usually tax-free if paid to a tax dependant), terminal illness benefits (which are tax-free if certain conditions are met) and Departing Australia Superannuation Payments (where different tax rules apply). Under the *Superannuation Industry (Supervision) Act 1993*, we are authorised to collect your tax file number (TFN), to be used for lawful purposes.

Tax on withdrawals

If you're under 60, tax on withdrawals is deducted before you receive your payment depending on the amount and components of your benefit (as set out in the following table, for the 2026/2027 financial year). Withdrawals are generally tax-free if you are aged 60 or over. Where tax applies it is deducted from your account before the benefit is paid.

Component	Age	Tax
Tax-free	All ages	0%
Taxable	If you are under 60	20%^
Taxable	60 years and over	0%

^ Plus Medicare levy

You should provide your tax file number as part of acquiring this product.

If we don't have your TFN, your before-tax (concessional) contributions and withdrawals are taxed at a higher rate and we can't accept after-tax (non-concessional) contributions from you. There may be other tax consequences.

You don't have to provide your TFN, but giving your TFN to us will have the following advantages:

- The Fund will be able to accept all types of contributions on your behalf
- The tax on contributions to your super account will not increase (unless you make excess contributions)
- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start withdrawing your super, and
- It will be easier to trace different super accounts in your name so that you receive all your super when you retire.

If you transfer your super to another fund, we will give them your TFN unless you tell us not to in writing.

However, if you don't give us your TFN:

- Contributions from your before-tax salary will be taxed at a higher rate (not 15%)
- You won't be able to make after-tax contributions to your super
- It may be more difficult to find your super if you change address without notifying us or to combine any multiple super accounts you may have, and
- You may not receive any co-contributions to which you are entitled.

The purposes for which we are authorised to collect your TFN may change in the future as a result of legislative changes.

How to provide your TFN to us

If recorded on your account, your TFN would have been supplied as part of the merger between Active Super and Vision Super on 1 March 2025. If not you can supply it online. Just login to your account at **visionsuper.com.au** and enter your details. For more general information about how tax applies to super contributions, investment earnings, withdrawals and how super works see **moneysmart.gov.au** and **ato.gov.au**. Up to date information is available from the ATO's website at **ato.gov.au/rates/key-superannuation-rates-and-thresholds**.

Any taxes payable by the Trustee to the ATO are deducted from member accounts or investment earnings (as applicable) and remitted to the ATO when due.

8. Insurance in your super

Active Super Choice provides Basic insurance cover (Basic cover) to eligible members, which comprises Basic Death Cover (which includes Terminal illness cover) and Basic Total and Permanent Disablement (TPD) Cover. Cover is automatically provided when you are:

- Aged 25 years or older; and
- Your account balance reaches $6,000, or more.

Basic cover is subject to meeting all eligibility criteria* included in our insurance policy.

Members who are under age 25 and/or have an account balance less than $6,000 but meet the other eligibility criteria* can opt-in to commence Basic cover earlier. An opt-in election can only be made before reaching the age 25/$6,000 account balance criteria.

If you are under the age of 15, insurance is not available to you. You must wait until you turn 15 to opt in to automatically receive Basic cover you are eligible for.

The Basic cover provided to you for the first time is subject to a five-year pre-existing condition (PEC) exclusion.

The five-year PEC exclusion applies for 12 months and is removed only when you are at work for a period of 60 consecutive days, (provided that the 60th day occurs at least 12 months after your Basic cover commenced) or you successfully apply to have the PEC exclusion removed before the 12 months have elapsed.

If you already held Basic cover at 1 July 2022, a five year pre-existing condition (PEC) exclusion will not normally apply to any additional units of Basic cover provided to you after 1 July 2022 (ie when you attain age 25 or age 30 after 1 July 2022). However, if you had previously reduced the number of Basic cover units you held, the five year PEC exclusion applies to the new Basic cover units you receive for a period of 12 months and is removed only when you are at work for a period of 60 consecutive days (provided that the 60th day occurs at least 12 months after the date you were provided additional units of Basic cover) or you successfully apply to have the PEC exclusion removed before the 12 months have elapsed.

This means that any newly-provided Basic cover may be subject to different terms to the Basic cover you already hold. The costs associated with any insurance cover are deducted from your account balance. You are responsible for ensuring your account has sufficient funds available to meet the ongoing insurance costs.

Unless you choose to cancel your basic death and TPD cover, the cost of the cover will continue to be deducted from your account (see further details in this section).

* Refer to Section 8 of this Member guide and the Active Super Choice Insurance guide for further information about eligibility criteria for basic death and TPD cover.

You can opt out of Basic cover at any time after it commences. Please refer to the Active Super Choice Insurance guide for more information.

Basic cover is provided in a linked combination of units based on your age next birthday:

Age next birthday	Death units	TPD units	Cost per month male	Cost per month female
16-25	5	15	$9.92	$10.50
26-30	10	10	$11.77	$10.97
31-70	15	5	$13.63	$11.45

The level of cover changes at different age groups. The amount of Basic insurance cover you receive is tailored to the general needs and risk profile of your age group.

For details on the amount of cover at each age, please refer to the Active Super Choice Insurance guide.

The cost of Basic insurance cover depends on your gender and the type of cover:

	Death per unit per month	TPD per unit per month
Male	$0.774	$0.403
Female	$0.596	$0.501

Premiums for the Basic insurance cover are deducted from your account. If you wish to cancel or reduce your Basic insurance cover, you can do so by logging into Member Online or via the Vision Super Mobile app, or by completing the Reduce or cancel insurance cover form, available at **visionsuper.com.au/forms-and-resources/forms**. Please refer to the Active Super Choice Insurance guide for more information.

Please note: If you are eligible to receive the Basic insurance cover automatically, the cost of the cover will be deducted from your account unless you decline to acquire Basic insurance cover or cancel the cover. If your account has not received a contribution in 16 months, your insurance will be cancelled unless you have opted in to keep your cover. See the Active Super Choice Insurance guide available at **visionsuper.com.au/product-disclosure-statements/** for more information.

Voluntary insurance cover

Vision Super also provides the option for members to apply for additional Voluntary insurance cover. The types and levels of cover available are:

- Death cover: Unlimited cover
- Death and TPD cover: Up to $3,000,000
- Salary continuance cover: Up to $300,000 per annum.

You can apply for this cover online through the secure member portal or by completing a Voluntary insurance cover form available at **visionsuper.com.au/forms-and-resources/forms**.
All applications are assessed (underwritten) by the insurer.

The cost of cover is dependent upon assessment by the insurer and takes into consideration factors such as your age, gender, occupation, etc.

Key life events and transferring cover

You can obtain extra insurance whenever a qualifying life event occurs for you, for example when you take out a mortgage for your home, marry, divorce or have a new baby.

You may also transfer any existing insurance held by other insurers provided certain eligibility criteria can be met. All insurance options are subject to relevant terms and conditions in the insurance policy. Please refer to the Active Super Choice Insurance guide for more information.

Reducing or cancelling your cover

You may cancel or reduce your cover at any time:

- Over the phone by calling the Contact Centre on **1300 300 820**, or
- Going online to the secure member portal, or
- A written notification to cancel or reduce your cover, or
- A completed Insurance application/variation form (which can be downloaded from the Fund's website at **visionsuper.com.au/forms-and-resources/forms**.

Any reduction or cancellation of cover will take effect from the earlier of the date on which we receive your request, or the date specified in your request (provided that it is after the date on which we receive your request). If you cancel your cover within 60 days of first receiving the cover, it will be deemed to not have commenced and no insurance fees will be deducted from your account. Any requests received after this time will be effective from the date the request is received, and insurance fees will be deducted up until that date. Requests to reduce or cancel cover are subject to the Fund rules and the relevant insurance policy/policies applying to your cover. If your account balance is insufficient to cover the insurance fees your cover will be cancelled. You will no longer be able to claim an insured benefit for injury or illness arising after your cover has been cancelled.

Cessation of cover and exclusions

Insurance cover may cease on the occurrence of certain events such as when your account has been inactive^ for more than 16 consecutive months. There are also certain exclusions which apply to the cover, such as where your death or disability is caused by war or suicide (including attempted suicide) or, in some circumstances results from a pre-existing medical condition.

^ Inactive means that no amounts (contributions or rollovers) have been received into your account for a period of 16 months or more.

Claims

If you make an insurance claim, the Trustee and the insurer will determine whether you are entitled to a benefit based on the terms of the policy/policies, the Fund's rules, the law, and the level of cover that you have under the policy/policies.

Our insurer

Vision Super's insurer is Acenda Nippon Life Insurance Australia and New Zealand Limited ABN 90 000 000 402 AFSL 230694, trading as Acenda (the 'insurer'). Insurance application forms can be downloaded from **visionsuper.com.au/forms-and-resources/forms/**.

More information on insurance cover in Active Super Choice is set out in our additional guide titled the Active Super Choice Insurance guide. You should read the important information in this guide before making a decision. Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.

The additional guide includes (amongst other things) details of the eligibility for cover, cancellation of cover, cost of cover that apply depending on your circumstances, the level and type of insurance cover available, conditions and exclusions, and other significant matters. These matters may affect your entitlement to insurance cover. **We encourage you to read the important information in the additional guide before making a decision, in particular before deciding whether the insurance is appropriate.**

9. How to open an account

Through a successor fund transfer effective 1 March 2025

Your Active Super Choice account has been established as a result of the transfer of your superannuation account from another fund, under a successor fund arrangement. After 1 March 2025, you will not be able to open a new Active Super Choice account. If you wish to start a wholly new accumulation account from the Fund after this date, you can commence one of the other available accumulation products. You should consider the relevant Procut Disclosure Statement and Target Market Determination available at: **visionsuper.com.au**.

Information

If you would like a printed copy of this Member guide or any of the additional guides referred to that form part of this Member guide, please call our Contact Centre on **1300 300 820**.

Enquiries and complaints

We aim to provide you with the best possible service and address any concerns you may have as quickly as possible. We hope that you never have cause to complain, however, if you wish to make a complaint, we have an internal complaints process to deal with it.

Complaints can be made via:

- Telephone by calling our Contact Centre on **1300 300 820**
- Email: resolutions@visionsuper.com.au
- Online form: **visionsuper.com.au/complaints**
- in writing to: The Resolutions Officer, Vision Super, or PO Box 18041, Collins Street East, VIC 8003

Interpreting services

If you need an interpreter, please call TIS National on **131 450** and ask them to call Vision Super on **1300 300 820**.

Our business hours are 8.30am to 5pm EST Monday to Friday.

You can also visit the TIS National website for translated information about the service TIS National provides.

Visit: **tisnational.gov.au**

More information on insurance cover in Active Super Choice is set out in our additional guide titled the Active Super Choice Insurance guide. You should read the important information in this guide before making a decision. Please note the material in this guide may change between the time when you read this Statement and the day when you acquire the product.

National relay service

Vision Super welcomes calls through the National Relay Service (NRS) if you are deaf/Deaf or have a hearing and/or speech impairment. Call the NRS on **1300 555 727** and provide our phone number (**1300 300 820**) when asked by the relay officer.

10. Changing jobs

When you change jobs take your Active Super Choice account with you!

If you're changing jobs, your new employer will usually ask you to nominate a super fund – if you don't, your employer will pay your SG contributions into your stapled super fund, or if you do not have a stapled fund, then into the employer's preferred super fund. The right fund can make a real difference to how much you save for your future.

You can tell your employer where to contribute

If you want your employer to contribute to your Active Super Choice account, simply login to your account at **visionsuper.com.au** and complete and send a choice form directly to your employer telling them to pay their SG contributions for you to your Active Super Choice account.

Here to help

Telephone 1300 300 820 (8:30am to 5:00pm)
Monday – Friday (not including NSW public holidays)
Email memberservices@visionsuper.com.au
Visit visionsuper.com.au
Write PO Box 18041, Collins Street East, VIC 8003

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