Tailored advice for members when and how you need it

This booklet includes general information and does not contain any personal advice. It is provided for general information only, to help you understand the financial product advice accessible to members. This booklet was prepared on **1 February 2026** by Vision Super Pty Ltd ABN 50 082 924 561 AFSL 225054 as Trustee of the Local Authorities Superannuation Fund ABN 24 496 637 884 ('the Fund').

Vision Super Financial Planners are employees of the Trustee (or a related entity) that are authorised to provide financial advice as representatives of Industry Fund Services Limited (IFSL) ABN 54 007 016 195 AFSL 232514. Any financial advice provided by a Vision Super Financial Planner is issued on behalf of IFSL, not their employer.

Vision Super Financial Planners can provide financial advice including personal advice that takes into account your personal circumstances. Before making a decision in relation to any of our products, you should read the appropriate Product Disclosure Statement and Target Market Determination (TMD) at **visionsuper.com.au**.

Financial advice

You can get financial advice to help get you on track to meet your goals

Vision Super Financial Planners are here to help. They offer access to a range of advice services including general and/or personal financial advice on both super and non-super topics.

Industry Fund Services Limited (IFSL) is responsible for advice provided by Vision Super Financial Planners. You should consider the Financial Services Guide (FSG) which will be provided to you prior to your meeting with a Vision Super Financial Planner, or upon request.

When should you get personal advice?

Personal financial advice is advice that takes into account some or all of your personal circumstances or needs. People tend to seek advice at different stages of their lives but especially when they've had a change in circumstances. This could be buying a new house, starting a family, children leaving home or transitioning into retirement.

So, whatever change you're going through, you can talk to a Vision Super Financial Planner to help you get on track to achieve your financial goals. A guide to applicable advice fees is set out below as at the date of preparation of this document. Advice fees are subject to change.

What's the cost?

As a member, super advice that you receive from a financial planner can be at no extra cost (because it is included in administration fees and costs applicable to your account).

Examples of limited advice available at no extra cost, as well as limited advice available for a fee, are shown on the opposite page. For more information see **visionsuper.com.au/super/fees-and-costs**.

Some personal advice that is provided to you, however, will involve additional cost because it is more comprehensive than the limited super advice available to you or it doesn't relate to your membership in the Fund.

To help you understand when advice fees for more comprehensive advice apply, we've shown examples in the following table.

Once your financial planner understands your objectives, financial situation and needs with regards to the advice, you will clearly be informed of what the cost (if any) will be. You must agree on what advice you wish to receive and the cost (even if it involves no extra cost) before the financial planner can proceed.

When should you get a retirement health check?

A retirement health check can help you understand your possible retirement position, by providing you with a detailed projection of your estimated savings and income at retirement, based on certain assumptions. It's available to Vision Super members only. One retirement health check can be performed per financial year. If more than one is received in the financial year, then there is a charge of $295 per instance.

Scan now

to book a 20 minute retirement health check meeting

Examples of limited super advice available at no extra cost*

- Advice on which investment options in the Fund are best suited to you
- How much to salary sacrifice to meet your retirement goals
- Regular contribution strategies to help reduce tax and grow your superannuation
- Lump sum contributions to your superannuation (other than Downsizer contributions)
- Advice on First home super saver scheme

Examples of other limited super advice for advice fees ranging from $295 - $590**

- Commencing a Transition to Retirement strategy***
- Reviewing a Transition to Retirement strategy
- Setting up a Vision Super retirement phase pension to fund your retirement lifestyle
- Rebooting/refreshing an existing pension account in the Fund
- Advice about making a Downsizer contribution

Advice on the level of insurance you need through your account in the Fund. Fixed cost of $495 for members.

Examples of more comprehensive advice and associated advice fees.

Cost starts from $2,090^ and increases depending on the nature and number of additional topics you wish to receive advice about. Additional advice fees vary depending on the topic.

Each of the example topics shown here are subject to an additional fee ranging from $220 to $990.#

- Comprehensive retirement advice to you, and a non-member spouse, including inside and outside of super investments
- Pension/retirement planning encompassing your full financial position (includes account based pensions, Centrelink estimates and 1 projection)
- More complex contributions advice using bring forward provisions (including Downsizer contributions)
- Recontribution advice
- Advice about rollovers/transfers
- Investments that are held outside of superannuation
- Advice on home downsizing and inheritances
- Full insurance review encompassing insurance outside the Fund
- Funeral bonds advice
- Centrelink maximisation

* There is no extra cost provided the advice is limited to your membership in the Fund and no more than one Statement of Advice is provided in a financial year. Multiple Statements of Advice in a financial year will usually incur advice fees. The financial planner will disclose applicable fees to you before providing any advice. Any advice fees may be deducted from your account in the Fund, if you consent.

** Unless stated otherwise an advice fee of $295 will apply for each advice topic provided the advice is limited to one topic (per financial year) in relation to your membership in the Fund. Multiple Statements of Advice in a financial year or Statements of Advice covering more than 2 topics may incur additional advice fees on top of the fees shown above. You may be referred to a comprehensive advice financial planner and become subject to advice fees for more comprehensive advice. The financial planner will disclose applicable fees to you before providing any advice. The advice fees may be deducted from your account in the Fund, if you consent.

*** This excludes Transition to retirement strategies for members of the Active Super Retirement Scheme.

^ This base cost may include advice about investment switching, cash reserves, estate planning and lump sum withdrawals, if applicable.

This is a guide only. Advice fees are subject to change. If advice doesn't relate to your membership in the Fund or is provided to your non-member spouse, it cannot be deducted from your Fund account. You (or your non-member spouse) must pay for it directly. Your financial planner will explain how much is payable and how it can be paid. Where the advice covers both inside super and outside super topics and/or includes advice to a non-member spouse, an apportionment of the cost will be made. Where inside super advice is provided to two members jointly (eg spouses), an apportionment will also be made.

Why Vision Super Financial Planners?

1 **Focused on you**

Your financial interests are put first.

2 **Real value**

Vision Super Financial Planners have experience in the industry and are committed to finding the right solution for you.

3 **No jargon**

Vision Super Financial Planners can provide simple and easy to understand guidance.

4 **No hidden costs**

Vision Super Financial Planners are upfront about what charges (if any) apply.

Vision Super Financial Planners have a connection to the Fund

In addition to Vision Super having offices in Melbourne and Sydney, it has a unique, strong and active regional presence. We are proud of this and believe it sets us apart from the other funds, having dedicated staff servicing the communities and our members of regional Victoria and NSW.

We believe it's important to provide face-to-face service for our members. This includes providing members with access to financial advice services through our relationship with Industry Fund Services Limited.

> "Thank you for spending time with me and looking after my future retirement needs"
>
> **Simon, 60, Vision Super member**

Need more help?

Telephone
1300 300 820 (8:30am to 5:00pm)

Phones open Monday – Friday
(not including Victorian public holidays)

Email
memberservices@visionsuper.com.au

Visit
visionsuper.com.au

Write
PO Box 18041, Collins Street East, VIC 8003