vision super

Tailored advice when and how you need it

This booklet was prepared on **1 September 2026** by Vision Super Pty Ltd ABN 50 082 924 561 AFSL 225054 as Trustee of the Local Authorities Superannuation Fund ABN 24 496 637 884 ('the Fund'). It provides information about services accessible to you from financial planners (referred to as 'Vision Super Financial Planners') and other advisers on behalf of Industry Fund Services Limited ABN 54 007 016 195 AFSL 232514. See the last page for more details.

Where are you on your super and retirement journey?

Your needs can change over time. You may want to understand your super, explore your retirement choices or receive advice based on your own situation. Wherever you're at on your journey, we can help by providing you access to financial advice or other services that can meet your needs.

1 Health checks and other guidance

Understand and compare your options.

I want to understand and build my super

↓

Super health check

> Especially helpful for members still working

> Identifies practical areas to consider.

I want a clearer view of my retirement outlook

↓

Retirement health check

> Want to know if you're on track to meet your retirement goals?

> Take a more detailed look at what your retirement income could look like.

I'm thinking about how I'll use my super in retirement

↓

Retirement options

> Need to understand where to start on your retirement journey and how your super can help?

2 Personal advice

Receive an opinion or recommendation based on your individual circumstances.

I need advice about one specific superannuation decision

↓

Limited advice

> Get tailored advice about a particular super or retirement question

> Great for those who have a single topic they'd like advice on.

I want a plan that covers more of my financial situation

↓

More comprehensive advice

> Receive detailed advice that considers all relevant financial circumstances

> This may suit you when you're approaching retirement within the next 12 months.

Still not sure where to start?

Tell us what you would like help with, and we'll guide you to the service that most closely matches your needs. Speak to us today on **1300 300 820** or visit **visionsuper.com.au**

1 Health checks and other guidance

Super and retirement can feel complicated, but getting help doesn't have to be.

Whether you want a quick check of your super, help understanding your retirement choices or a closer look at your future income, you have access to advisers to make things clearer. They'll explain the important information, take you through it one step at a time and help you understand what you may want to consider next.

You don't need to be a financial expert or know exactly what questions to ask. Each service offers a different level of support, so you can start with the one that best suits you.

Super health check

A Super health check involves a conversation to help you understand how your super works, where it stands today and what it could provide in retirement.

An adviser will talk through your balance, contributions and investment option, and show how small changes over time may make big differences.

You can ask questions and learn about areas worth reviewing, such as making extra contributions, checking your investment choice, understanding your insurances and knowing your beneficiary nominations.

It's a simple way to take practical steps now that could help strengthen your super for the future.

Retirement health check

A Retirement health check is for members who want a more detailed conversation about what retirement could look like for them.

Rather than looking at only one account or one decision, the check helps bring the different parts of your retirement picture together. This may include your super, other savings or investments, when you are thinking about retiring, the income you may need and, where relevant, your partner's financial position.

During a one-on-one conversation with a retirement specialist, you'll work through what your numbers could mean for your retirement. You'll receive a detailed estimate to help give you a better understanding of whether you're on track to reach your retirement goals.

Retirement options

This important step helps you understand the main ways you may be able to use your super when you retire. You can compare leaving your money in super and making withdrawals when needed, moving it into an account-based pension for regular income, or withdrawing it and placing it in a bank account.

An adviser can explain each option simply, including how you can access your money, whether it stays invested, how earnings may be taxed and how your savings could change over time.

This doesn't involve a recommendation about which option to choose.

These services can give you a clearer starting point, so you can understand your choices, ask the right questions and decide whether to take the next step—obtaining limited **OR** more comprehensive personal advice.

What is the cost of a health check and guidance?

As a Vision Super member, **a health check and guidance** is available to you at **no additional cost**~, as it is built into the membership fees you already pay.

~ These services are available to Vision Super members only. If you wish to access more than one Super health check, one Retirement options session or one Retirement health check per financial year, you'll be directed to a Vision Super Financial Planner who can provide personal advice.

2 Personal advice
Limited advice

Personal advice focused on what matters to you right now

Sometimes you don't need a complete financial plan — you just need advice about a particular aspect of your Vision Super account.

Limited advice

Get personal financial advice about a specific area of your super or retirement. A Vision Super Financial Planner will talk with you about your goals, financial situation and the circumstances relevant to that decision. They'll explain your options and provide a recommendation tailored to you, so you can understand what action may be appropriate and why.

Because the advice is focused on an agreed Vision Super topic, it won't consider every part of your financial life. Limited advice can be a practical next step when a health check and general guidance isn't enough and you would like greater clarity and confidence before making a change.

What is the cost of limited advice?

As a member of Vision Super, super advice that you receive from a Vision Super Financial Planner **can be at no additional cost** (because it is included in administration fees and costs applicable to your account). Examples of limited advice available to you at no extra cost and advice where a **small fee is payable** is detailed in this table.

Examples of limited super advice available at: no extra cost for members*

- ☐ Advice on which investment options in the Fund are best suited to you
- ☐ How much to salary sacrifice to meet your retirement goals
- ☐ Regular contribution strategies to help reduce tax and grow your superannuation
- ☐ Lump sum contributions to your superannuation (other than Downsizer contributions)
- ☐ Advice on First home super saver scheme

Examples of other limited super advice for advice fees ranging from: $295-590 for members**

- ☐ Setting up a Vision Super retirement phase pension to fund your retirement lifestyle
- ☐ Commencing a Transition to retirement strategy***
- ☐ Reviewing a Transition to retirement strategy ***
- ☐ Rebooting/refreshing an existing pension account in the Fund
- ☐ Advice about making a Downsizer contribution

Advice on the level of insurance you need through your account in the Fund at: $495 fixed cost for members

* There is no extra cost provided the advice is limited to your membership in the Fund and no more than one Statement of Advice is provided in a financial year. Multiple Statements of Advice in a financial year will usually incur advice fees. The financial planner will disclose applicable fees to you before providing any advice. Any advice fees may be deducted from your account in the Fund, if you consent.

** Unless stated otherwise an advice fee of $295 will apply for each advice topic provided the advice is limited to one topic (per financial year) in relation to your membership in the Fund. Multiple Statements of Advice in a financial year or Statements of Advice covering more than 2 topics may incur additional advice fees on top of the fees shown above. You may be referred to a Comprehensive advice financial planner and become subject to advice fees for more comprehensive advice. The financial planner will disclose applicable fees to you before providing any advice. The advice fees may be deducted from your account in the Fund, if you consent.

*** This excludes Transition to retirement strategies for members of the Active Super Retirement Scheme.

2 Personal advice
More comprehensive advice

Looks at more of your financial situation, rather than focusing on just one question or decision.

More comprehensive advice

Your Vision Super Financial Planner will take the time to understand your personal circumstances, goals and priorities, including your super and any financial matters outside it relevant to your requested advice. They'll explain how the different parts fit together and provide clear, tailored recommendations to help you plan your next steps. This service can be particularly helpful when you're approaching retirement, your finances are more complex, or you need advice that goes beyond superannuation. You can meet with a Vision Super Financial Planner that is able to provide more comprehensive advice (comprehensive Financial Planner) in the way that suits you—at a Vision Super office, online or at your workplace—making it easier to access support.

What if I have a Defined benefit or Retirement scheme account?

Defined benefit and Retirement scheme accounts work differently from standard super accounts, and the choices you make may have a significant impact on your retirement. Our comprehensive Financial Planners have specialist knowledge of these complex schemes, and they will ensure that the decisions you make are aligned to your retirement plans.

What does more comprehensive financial advice cost?

Your first meeting with a comprehensive Financial Planner is **at no cost** and gives you the opportunity to discuss your financial circumstances, retirement goals and areas where you'd like support.

If more comprehensive advice could benefit you, your planner will explain the recommended scope of advice and provide a clear quote before any work begins. You can then decide whether you would like to proceed.

The **one-off advice fee starts from $2,090** and varies depending on the number and complexity of the topics you would like covered. Your quoted fee includes the preparation of your personalised financial advice and support to put the recommendations in place, so you'll understand the one-off cost upfront.

Examples of areas where more comprehensive advice can assist and associated advice fees:
Cost starts from $2,090^

Cost increases depending on the nature and number of additional topics you wish to receive advice about. Additional advice fees vary depending on the topic. **Each of the example topics** shown here are subject to an **additional fee ranging from $110 to $990.#**

- ☐ Comprehensive retirement advice to you, and a non-member spouse, including inside and outside of super investments
- ☐ Advice on your defined benefit retirement scheme or deferred account, including making the most of your account and advice on the closure of the account
- ☐ Recontribution advice to lower potential taxes to your beneficiaries on your death
- ☐ Advice about rollovers/transfers
- ☐ Investments that are held outside of superannuation
- ☐ Advice on home downsizing and inheritances
- ☐ Full insurance review encompassing insurance outside the Fund
- ☐ Funeral bonds advice
- ☐ Centrelink estimates and maximisation

^ This base cost may include advice about investment switching, cash reserves, estate planning and lump sum withdrawals, if applicable.

This is a guide only. Advice fees are subject to change. If advice doesn't relate to your membership in the Fund or is provided to your non-member spouse, it cannot be deducted from your Fund account. You (or your non-member spouse) must pay for it directly. Your financial planner will explain how much is payable and how it can be paid. Where the advice covers both inside super and outside super topics and/or includes advice to a non-member spouse, an apportionment of the cost will be made. Where super advice is provided to two members jointly (eg spouses), an apportionment will also be made. Members receiving advice on closure of a defined benefit, retirement scheme or deferred account receive an offset on the cost of their Statement of Advice of $1,320.

Why Vision Super Financial Planners and other advisers?

1. **Focused on you**
   Vision Super Financial Planners put your financial interests first.
2. **Real value**
   Vision Super Financial Planners and other advisers have experience in the industry and are committed to providing the solution or guidance you need.
3. **No jargon**
   Vision Super Financial Planners and other advisers provide simple and easy to understand guidance.
4. **No hidden costs**
   Vision Super Financial Planners are upfront about what charges (if any) apply.

Help, guidance and advice where you need it most

In addition to Vision Super having offices in Melbourne and Sydney, we have a unique, strong and active regional presence. We are proud of this and believe it sets us apart from the other funds, having dedicated staff servicing the communities and our members of regional Victoria and NSW.

We believe it's important to provide face-to-face service for our members. This includes providing members with access to help, guidance and advice through our relationship with Industry Fund Services Limited.

> "Thank you for spending time with me and looking after my future retirement needs"
>
> **Simon, 60, Vision Super member**

Want to find out more?

To find out about the ways we can help or to book one of our services, scan the QR code opposite or visit **visionsuper.com.au/advice/get-the-right-advice**

Need more help?

Call us
1300 300 820
8:30am to 5:00pm Monday – Friday
(not including Victorian public holidays)

Email us
memberservices@visionsuper.com.au

Visit us
visionsuper.com.au

Write to us
PO Box 18041,
Collins Street East, VIC 8003

This booklet includes general information and does not contain any personal advice. It is provided for general information only, to help you understand the financial product advice and other services accessible to members.

The financial advice and other services accessible to members are provided by employees of the Trustee (or a related entity) that are authorised representatives of Industry Fund Services Limited (IFS) ABN 54 007 016 195 AFSL 232514. These services are provided on behalf of IFSL, not the Trustee.

References in this brochure to a 'Vision Super Financial Planner' is a reference to a representative of IFSL that is authorised to provide personal advice that takes into account your personal circumstances. Other IFSL representatives (advisers) may provide members with general advice, guidance or factual information (that is, assistance that does not constitute personal advice). Before making any decision in relation to any of our products, you should read the appropriate Product Disclosure Statement and Target Market Determination (TMD) at **visionsuper.com.au**.